



Commonwealth of Massachusetts
**DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT**

Mitt Romney, Governor ♦ Kerry Healey, Lt. Governor ♦ Jane Wallis Gumble, Director

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ROMNEY ANNOUNCES \$308,531 FOR SMALL BUSINESS DEVELOPMENT
Funds will support and expand "Business Builders Program" on lower Cape Cod

Helping to sustain the development and growth of small, locally-owned businesses, Governor Mitt Romney today awarded \$308,531 to continue the state's support of a program that provides business training, professional and technical guidance and financial assistance to micro enterprises located in the eight communities of lower Cape Cod.

The Business Builders Program, operated by the Eastham-based non-profit, Lower Cape Cod Community Development Corporation (LCCCDC), has served over 500 small businesses and provides over 100 small businesses with ongoing technical assistance since its inception five years ago. The funds awarded today will support components of the Business Builders Program which will directly benefit at least 110 low- and moderate-income small business owners in the Towns of Brewster, Chatham, Eastham, Harwich, Orleans, Provincetown, Truro and Wellfleet.

The grant comes from the state Department of Housing and Community Development's (DHCD) Ready Resource Fund, which is a component of the Massachusetts Community Development Block Grant program. The Ready Resource program provides federal funding for economic development projects that create and retain jobs, improve the local tax base support, or otherwise enhance the quality of life of cities and towns across the Commonwealth. The Town of Eastham will receive the grant and administer the funds on behalf of the other seven communities.

"To maintain economic growth and prosperity in the Commonwealth, we must continue to

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invest in programs which will provide long-term economic benefits,” said DHCD Director Jane Wallis Gumble. “The Ready Resource Fund helps give communities the tools they need to implement economic development activities, create new jobs and enhance their quality of life.”

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